Gists Creek Road Sevierville, TN



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Table of Contents

- 3 Section 1
 Property Information
- 7 Section 2
 Site Maps & Plans
- 14 Section 3
 All Available Tracts
- 18 Section 4
 Location Information
- 21 Section 5
 Market Information
- 23 Section 6
 About The Listing Agents



PROPERTY INFORMATION

- > Executive Summary
- > Additional Property Description
- > Complete Highlights

Executive Summary



Property Details

Sale Price \$2,800,000

Lot Size 69.75 Acres

APN # 037 057.05

Zoning C-5

Market Sevier County

Cross StreetsGists Creek Road And
Old Knoxville Highway

Property Overview

NAI Koella | RM Moore and Goldman Partners Realty, LLC are pleased to exclusively offer for sale this large corner commercial development tract in Sevierville, Tennessee. The tract is located close to the Sevierville Convention Center and several major tourist venues. Because of the size, topography and location, the likely uses are for a lifestyle-type commercial development, retail development, tourist attraction or tourist-oriented housing development. Tract K-1 is one of nine contiguous and non-contiguous tracts in the same tourist-oriented mixed-use development that are being offered for sale.

Property Highlights

- · Located on a signalized corner;
- · Municipal utilities available;
- C-5 Tourist Commercial Zoning District
- Average daily traffic count on Winfield Dunn Pkwy is 41,977

Additional Property Description

Location Description

Tract K-1 is located at the intersection of Old Knoxville Highway and Gists Creek Road in Sevierville, Tennessee. It is located in a tourist-oriented mixed use development just off of Winfield Dunn Parkway, about six miles south of Interstate 40 Exit 407. Winfield Dunn Parkway is the primary tourist traffic artery for Sevier County's 11+ million annual visitors. Average daily traffic count on Winfield Dunn Pkwy is 41,977.

Site Description

Tract K-1 is a generally rectangular shaped corner tract containing approximately 69.75 acres. This is a large acreage corner tract with a combined approximate road frontage of 3,970 feet. Depth along the eastern boundary and frontage along the west side of Old Knoxville Highway is 1,275 feet. The southern boundary is 1,926 feet. Depth along the irregular shaped western boundary is approximately 1,850 feet.

Zoning

C-5 Tourist Commercial District. It is the general purpose and intent of this district to establish areas of commercial uses along major arterial streets and adjacent intersecting streets that encourage grouping of compatible commercial uses, reduce traffic congestion, and secure adequate light, air and aesthetic qualities for residents of the city. Some permitted uses are: hotels, retail stores, amusements and multi-family.





Complete Highlights

Property Highlights

- · Located on a signalized corner
- Municipal utilities available
- C-5 Tourist Commercial Zoning District
- Combined approximate frontage of 3,970 feet
- Average daily traffic count on Winfield Dunn Pkwy is 41,977
- Close to Wilderness at the Smokies Water Park an indoor & outdoor park totaling over 100,000 SF
- Close to Stone Hill Lodge at the Wilderness 234 rooms
- Close to Wyndham Vacation Resorts Great Smokies Lodge 558 multi-room timeshare units
- Close to Sevierville Golf Club two 18-hole championship golf courses
- Close to Sevierville Convention Center 200,000+ SF







SITE MAPS & PLANS

- > Aerial Site Map
- > Aerial Site Map 2
- > Recorded Plat Map
- > Aerial Map
- > Topo, Water & Sewer Map
- > FEMA Flood Zones Map

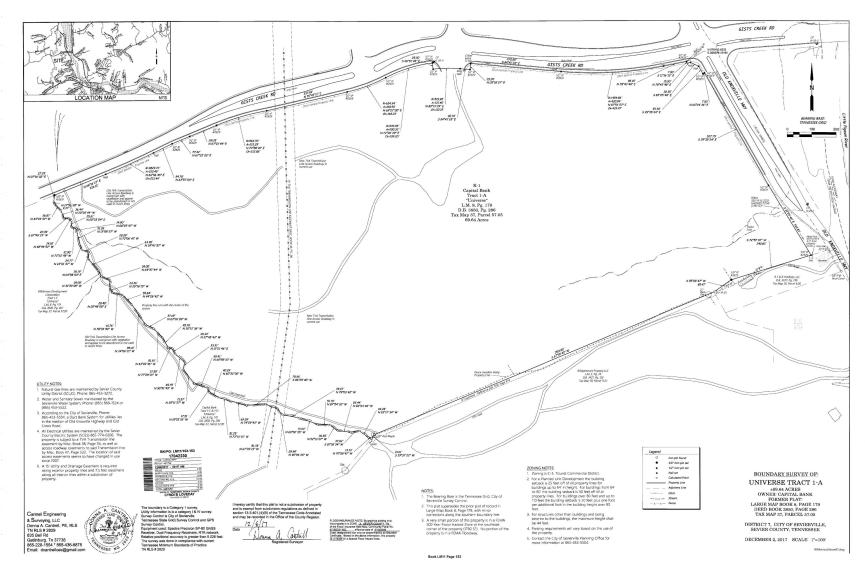
Aerial Site Map



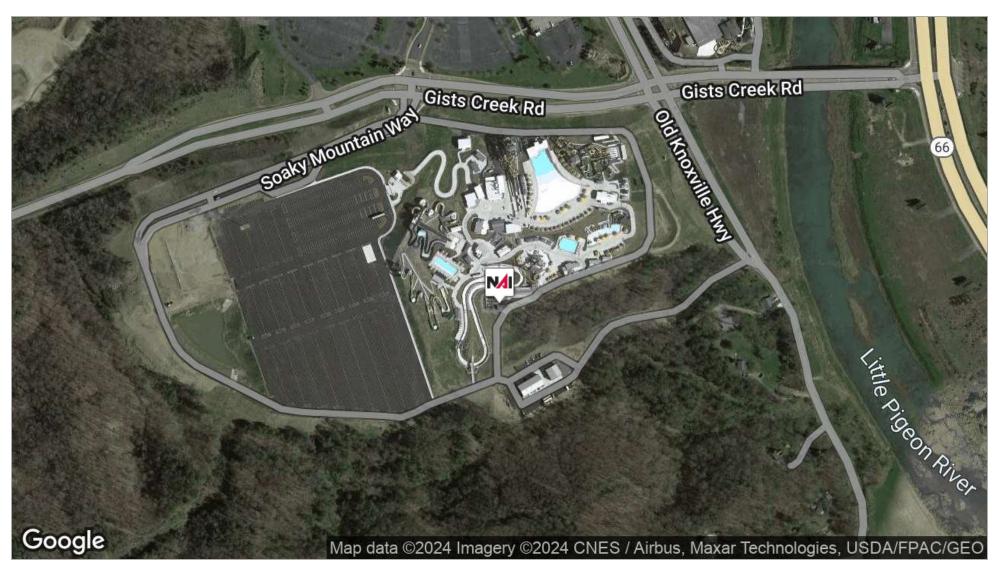
Aerial Site Map 2



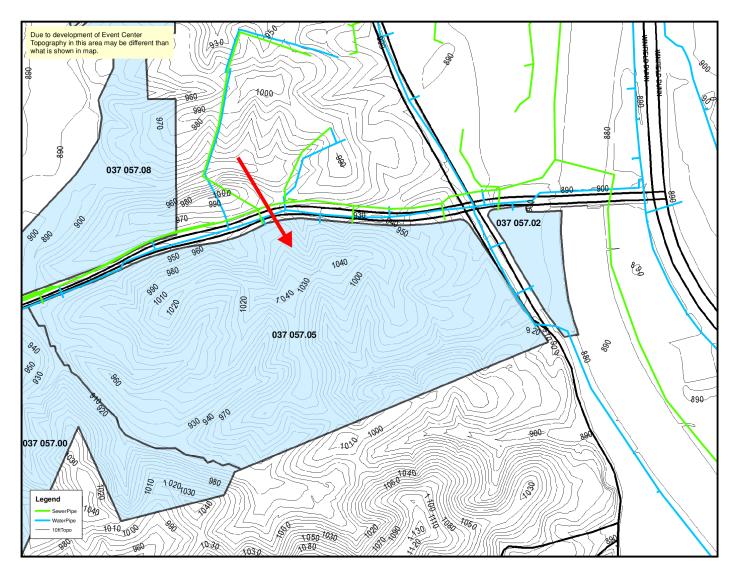
Recorded Plat Map



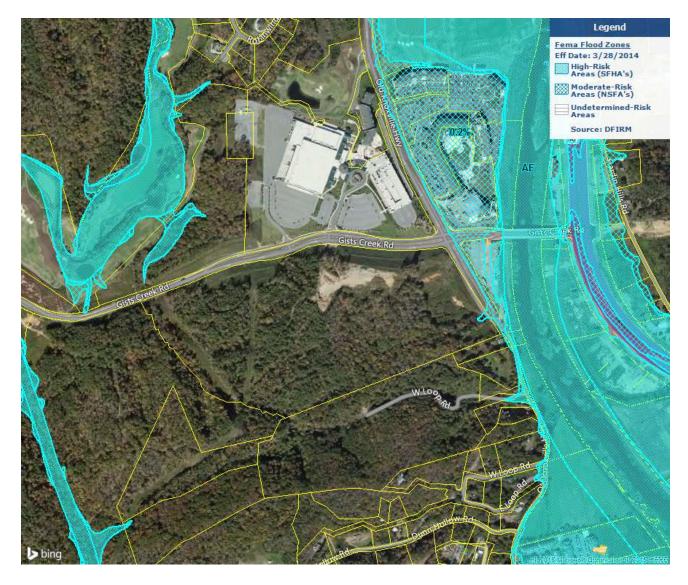
Aerial Map



$\begin{array}{c} \text{Topo, Water \& Sewer} \\ Map \end{array}$



$\frac{\text{FEMA Flood Zones}}{Map}$



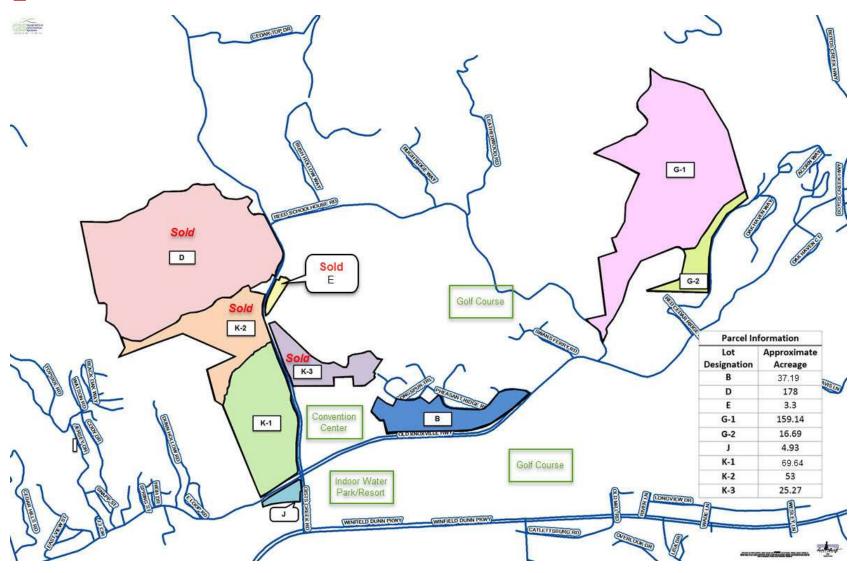


ALL AVAILABLE TRACTS

- > All Available Tracts Map
- > Parcels Cross-Reference Table & Map
- > GIS Aerial Map Of Development

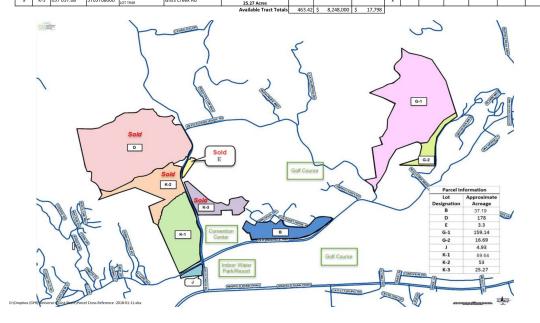
All Available Tracts

Map



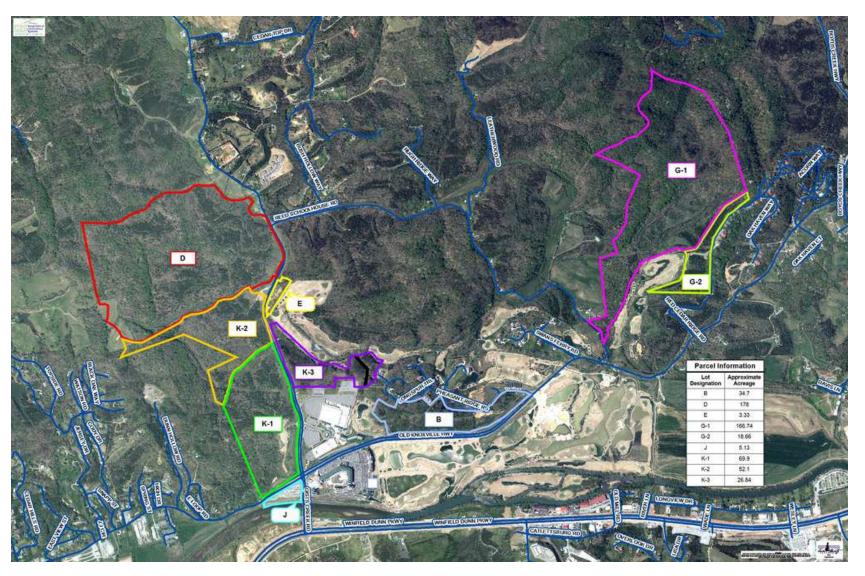
Parcels Cross-Reference Table & Map

Universe/Bridgemont Land of First Tennessee Bank Parcel Cross Reference All tracts are in Sevier County, TN and within the city of Sevierville. All parcels are nooned C-5, Tourist Commercial which is for commercial, amusement, recreational, and residential uses primarily oriented toward attracting and housing tourists. For dwellings, allows 21 units/acre.								* Large Map Book Lots LMB 7, Pg 155 4R, SA, 7R, 12R LMB 8, Pg 179 1A, 1C, 1D, 2R Offering Prices						Exclusively Co-Listed by: Steve Goldman, CCIM John Dempster Goldman Partners Realty (865) 444-3241				David L. Gothard Doug Morgan NAI Koella RM Moore (865) 453-8111		
Count	Desig- nator	Tax Parcel ID	APN	Assessor Legal Description	Address	Description Hilly, Flat, Mountain Views, Riverfront	Approx Acres	As of: 01/	11/2018 Price /Ac	Hotel	Rest- aurant	Retail Lifestyle Center	Entertain ment Venue		Outdoor Amphithea ter	RV	Cabins	Condos	Multi family	Sgl Fam. Residential
1	В	038 001.00	3800100000	UNIVERSE PB LM7 PG 155 PB LM5 PG 164 LOT 7-R GOLF COURSE LOTS 7 & 9	Old Knoxville Hwy		37.19	\$ 1,600,000	\$ 43,022			×	×					×	×	x
2		037 PO 057.00 (Part of)	3705700000 (Part of)	UNIVERSE PB LM7 PG 155 PB LM5 PG 164 LOT TR1R	Gists Creek Rd	SOLD - Closed on 6/15/2017 178 Acres										x	×	х		x
3	Е	037 057.03	3705703000	UNIVERSE PB LM-7 PG 155 LOT TRSA	Gists Creek Rd	SOLD - Closed on 6/15/2017 3.33 Acres											×	х	×	х
4	G-1	038 001.13	3800113000	UNIVERSE PB LM-9 PG 20 PB LM-7 PG 155 LOT 12R1 LM-5 PG-164	Reed Schoolhouse Rd	Gently rolling, Secluded	159.14										×		×	×
5	G-2	038 001.23	3800123000	UNIVERSE PB LM-9 PG 20 LOT 12R2	Red Cedar Ridge Rd	Golf course views, Secluded Combined: 175.83	16.69										×		×	
						Combined G1-G2 (Must be sold together)	175.83	\$ 799,000	\$ 4,544											
6	J	037 057.02	3705702000	UNIVERSE PB LM-8 PG 179 PB LM7 PG 155 LOT TR2R	Old Knoxville Hwy	Riverfront, Flat, *portion in floodzone	4.93	\$ 1,950,000	\$ 395,538	х	x									
7	K-1	037 057.05	3705705000	UNIVERSE PB LM-8 PG 179 PB LM7 PG 155 LOT 1-A	Gists Creek Rd		69.64	\$ 3,899,000	\$ 55,988		x	×	×	×	×					
		037 PO 057.00	3705700000	UNIVERSE PB LM7 PG 155		SOLD - Closed on 6/15/2017														



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GIS Aerial Map Of Development

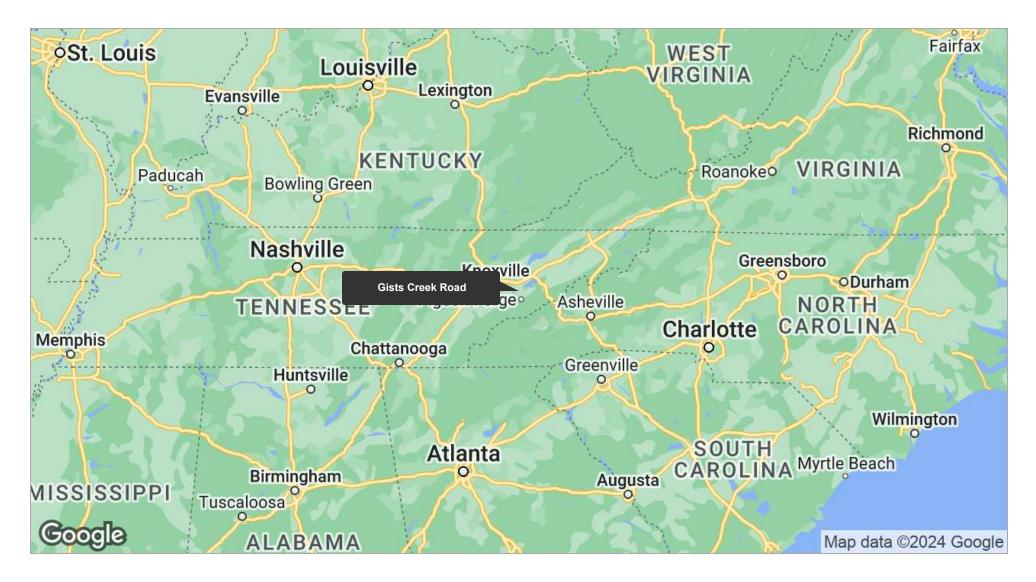




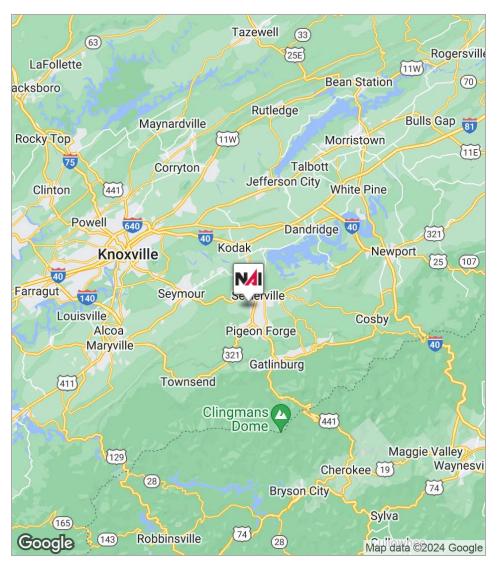
LOCATION INFORMATION

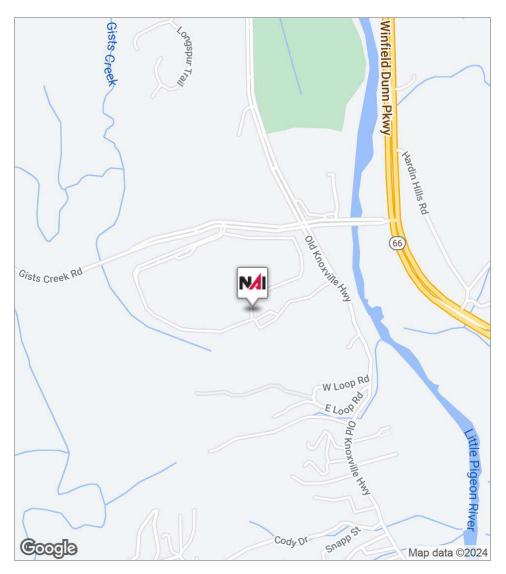
- > Regional Map
- > Location Maps

Regional Map



Location Maps







MARKET INFORMATION

> Sevier County Market

Sevier County Market

Market Highlights

- #1 Tourist Destination in East Tennessee
- 15 Million Visitors in 2016
- \$4 Billion in 2016 Total Sales (excluding real estate & services)
- Over 160 Hotels
- Over 17,000 Room Nights
- Over 9,000 Nightly Cabin Rentals

Websites To Explore

- www.scedc.com Sevier County Economic Development Council
- www.seviervilletn.org City of Sevierville
- seviervilleconventioncenter.com Sevierville Convention Center
- · www.wildernessatthesmokies.com Wilderness at the Smokies Water Park Resort
- www.pigeonforgedevelopment.com City of Pigeon Forge Business Statistics
- www.gatlinburg.com Gatlinburg Convention & Visitors Bureau







ABOUT THE LISTING AGENTS

- > Agent Profile 1
- > Agent Profile 2
- > Agent Profile 3
- > Agent Profile 3
- > Agent Profile 1



David Gothard, CCIM

Principal Broker (Sevierville Office), Senior Advisor IVAI#002062082/I Moore

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dgothard@koellamoore.com

Professional Background

David L. Gothard, CCIM, serves as a Senior Advisor and is the Principal Broker for NAI Koella | RM Moore's Sevierville, Tennessee office. He is a market area specialist, and has gained broad transaction experience in the sale and leasing of commercial and investment properties in Tennessee's Smoky Mountains region, primarily in Sevierville, Pigeon Forge, Gatlinburg and Sevier County. The county's economic base of tourism and its millions of visitors afford him wonderful opportunities, particularly in the hospitality, retail and commercial land sectors.

David served as a naval officer and retired from active duty at the rank of Commander in 1995. He and his wife Kathy reside in Sevierville. They are active members of Sevierville First United Methodist Church.

Memberships & Affiliations

Certified Commercial Investment Member (CCIM) National Association of Realtors (NAR) Tennessee Association of Realtors (TAR)

Education

United States Naval Academy, Annapolis, Maryland, 1975 (B.S., International Security Affairs)



Steve Goldman

President & Principal Broker Goldman Partners Realty, LLC TN #291309 o +1 865 444 3241 c +1 sgoldman@gprknoxville.com

Professional Background

Steve Goldman, CCIM is founder and Principal Broker of Goldman Partners Realty. As an active broker as well, Steve specializes in the real estate brokerage of income investment property, especially multifamily properties and single-tenant net leased retail properties. His clients appreciate the attention to detail that Steve gives in handling their transactions as well as his commitment to extensive local and national marketing of their properties.

The Goldman Partners Realty Team maintains an extensive proprietary database of properties and investors. Using it as well as premium subscriptions to the best national commercial investment property resources, the team is able to connect buyers and sellers on a local, regional and national basis. More than half of Goldman Partners Realty's commercial transactions involve investors from outside East Tennessee.

Prior to starting Goldman Partners Realty, Steve was a broker with NAI Knoxville and with Coldwell Banker Commercial Wallace & Wallace. Before entering real estate, Steve was president of Marlock, Inc., a wall décor manufacturer and one of the largest employers in Union County, Tenn.

Memberships & Affiliations

Certified Commercial Investment Institute
Knoxville Area Association of Realtors (KAAR)
Tennessee Association of Realtors
National Association of Realtors
Apartment Association of Greater Knoxville (AAGK)
International Council of Shopping Centers (ICSC)

o +1 c +1 **Professional Background**

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David Gothard, CCIM

Principal Broker (Sevierville Office), Senior Advisor IMI#002062082/I Moore

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